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PRESS RELEASE

Purchase Two GE LMS100-PA+ for delivery in late 2016

Melville, NY, June 19, 2015: Lotus Power, LLC ("LOTUS ENERGY GROUP") today announced it has signed contracts to purchase two of LMS100-PA+ aeroderivative gas turbines from <u>GE's Distributed Power business</u> for its projects currently under development within the ISO-NE SWCT market. The contract value exceeds \$98 Million.

Lotus has selected the LMS100-PA+ due to its high simple-cycle base load efficiency and its flexibility for fast start capabilities with full power output within 10 minutes; essential for current projects under development in the ISO-NE markets. The LMS100-PA+ was recently introduced to the North American market as the most powerful and efficient LMS100 to date, nearly 10 years after the original LMS100 model was launched globally in 2005 and set a new standard for the industry as the first aeroderivative gas turbine capable of more than 100 MW total power output.

The LMS100-PA+ gas turbine package with NOx emission control is an industry leader in power generation performance. With its aviation heritage and the recent introduction of intercooling technology, the LMS100-PA+ offers one of the highest simple-cycle efficiency levels of any industrial gas turbine, with a total power output of 116 MW. The high thermal efficiency coupled with its fast start capabilities makes the LMS100-PA+ essential to meeting the ISO-NE's capacity requirements.

Stefan Amraly, Chief Executive Officer of Lotus stated, "I am pleased to announce the selection of the GE's LM\$100-PA+ for our distributed power solutions in the ISO-NE market. Our strategic selection of the most advanced aeroderivative technology is essential for the project, allowing us to address the regions requirement for high efficiency energy availability upon demand. "

LOTUS ENERGY GROUP

Lotus Energy Group is a global energy infrastructure developer focused on high efficiency gas turbine generation, advanced energy development projects, and renewable energy integration. The corporate U.S. headquarters are located in New York. Lotus Energy Group focuses on providing complete and sensible

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electrical energy solutions for a variety of customers, which range from governments to power utilities to organized energy markets.

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